



The Authorised Officer's Details:

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STATE BANK OF INDIA  
STRESSED ASSETS MANAGEMENT  
BRANCH, COIMBATORE

Raja Plaza, First Floor,

No. 1112, Avinashi Road,

Coimbatore 641 037,

e-mail ID: [sbi.16454@sbi.co.in](mailto:sbi.16454@sbi.co.in)

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 05.01.2024, for recovery of Rs.38,70,87,465/- (Rupees Thirty eight crore seventy lakh eighty seven thousand four hundred and sixty five Only) as on 11.12.2023 with future interest and costs due to the State Bank of India from M/s. Yenfor Ventures Private Limited represented by its Managing Director with registered office at Door No: 4/224C, Kam Tower, Yenfor Junction , Kadakkachalil, Kuttiady P.O, Kozhikode, Kerala - 673508 & guarantors 1. Mr. Kunhammed Kutty, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508, 2. Mr. Muhammad Najad, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508, 3. Mr. Mohammed Najmal, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508, 4. Mr. Mohamed Najeel, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508 and 5. Mr. Najmudheen M.K, Malayana Kandu House, Kuttiady P.O, Vatakara, Kozhikkode, Kerala, 673 508

**DESCRIPTION OF PROPERTY**

**PROPERTY ID: SBINYENFORMALL**

Property in the name of Sri.K C Kunhammad Kutty (Covered under Jenmam Assignment Deed No 1867 of 1984 dated 27.11.1984 and Joint release deed No.39 of 1985 dated 08.01.1985)

Land and building measuring 3.27 acres (132.43 Ares) in R Sy No: 6/1 (Old Sy No:31/6) in Thondipoyil Desom, Kuttiady Village, Vadakara Taluk, Kuttiady Sub District Kozhikode District consisting of

a) 2.07 acre of land with residential building (Built Up area 432 Sq. Meter) there on Re Sy No: 6/1 ( Old Sy No. 31/6 ) in Kuttiady Village , Vadakara Taluk ,Kozhikode

b) 1.20 acres of land with commercial building (Built up area 18577.35 Sq Meter) under construction in Rs Sy No: 6/1 (Old Sy NO: 31/6) in Kuttiady Village, Vadakara Taluk Kozhikode. (Leased to Yenfor Ventures Pvt Ltd Vide Lease Deed No 469 of 2019 dated 14.05.2019)

**Boundaries:**

East : PWD ROAD

West : Property of Jamal Haji and V M Naseer

South : Property of V .M Naseer and mud road

North : Property of Najma and PWD Road

**Encumbrance known to the bank if any : NIL**

**DETAILS OF E-AUCTION SALE:**

|                          |   |
|--------------------------|---|
| RESERVE PRICE:-          | Rs.56,37,00,000/-                       |
| EMD:-                    | Rs.5,63,70,000/-                        |
| BID MULTIPLIER:-         | Rs.10,00,000/-                          |
| INSPECTION OF PROPERTIES | 29.12.2023 between 11:00 am and 4:00 pm |
| DATE OF E-AUCTION:-      | 05.01.2024                              |
| TIME OF E-AUCTION:       | 11:00 AM to 04:00 PM                    |

The auction will be conducted online only, through the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>. The bidder registration should be completed by bidder well in advance.



For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://ibapi.in> & <https://bank.sbi>.

Date: 11.12.2023  
Place: Coimbatore

कृते भारतीय स्टेट बैंक For State Bank of India

सहायक महा प्रबंधक Assistant General Manager  
वनाव्यस्त धारिता/ Stressed Asset Officer  
Stressed Asset Management Br., CBE-37

